

ExCom Minutes June 26, 2020

In attendance:

Lisa Schwartz (President) – left at 11:01 AM CT

Matt Sever (Vice-President) – took over running meeting in Lisa's absence

Alka Sharma (Treasurer)

Deana McCloud (Secretary)

Ellen Stanley (At Large)

Aengus Finnan, Executive Director

Jennifer Roe, Director of Operations

Call to Order

Lisa Schwartz called the ExCom meeting to order at 10:33 AM CT with a check in about status in each member's home area.

Survey Data

Aengus reviewed the survey data regarding the next conference dates and provided a comparative data sheet of those results. He noted that the most surprising data indicated that a large percentage of those responding would not be greatly influenced in their decisions to attend the conference if there was a slight increase in hotel rates. Ultimately, this needs to be a decision that makes the most sense to FAI and the organization's finances.

Aengus further pointed out that the survey indicates a slight preference for fall dates. The impact on the Regions will advance the recommendation to stay in February for business and community relations reasons. This also allows more time for the organization to see trends and plan for the financial impact and production of the next conference. Aengus will send this information to the Board prior to the meeting the following week.

Jen reported that the hotel has identified available dates in 2023, and February 1-5 has been selected as the best option. The Board will need to approve the contract addendum reflecting this change.

Committees

Aengus opened a discussion regarding committees and the need to create a schedule for meetings as well as creating a succession plan. The NomCom deadline for submissions for nomination consideration is the following Thursday. The Board needs to consider gaps and needs that nominees might fill. A discussion followed of engaging a possible Finance Committee chair from the Kansas City banking community. Aengus will discuss this option further with involved parties.

The Board Alumni Facebook page has been set up and is ready for invitations to go out to those who might like to engage on this private group. Other than Board Alumni, other members of this group will be the FAI Executive Director, Board president, and the chair of the Membership Committee.

A discussion followed in regard to Amy's email regarding a community member no longer serving as a non-director on NomCom and the need to make suggestions for replacing him on that committee.

Other Business

Aengus suggested scheduling a review of the Bylaws when possible with the following goals:

- Proxy voting is not currently addressed and no mechanism for this is provided. This may be something to consider.
- Put fresh eyes on the Bylaws and policies, proposed changes and processes.

Matt Sever adjourned the meeting at 11:32 AM CT.